

DIRECT SUBSIDIES TO SELF-EMPLOYED AND MICRO-SMES IN THE ISLAND OF TENERIFE TO ALLEVIATE THE EFFECTS OF THE CRISIS DERIVED FROM THE IMPACT OF COVID-19 UPON DEMAND DURING THE YEARS 2020 AND 2021.

Last September 8th the Official Gazette of the Province of Santa Cruz de Tenerife published the announcement of the call for subsidies to self-employed and micro-SMEs in the island of Tenerife to alleviate the effects of Covid-19, made on 31 August 2021 by the “Cabildo de Tenerife”.

From CABRERA RODRÍGUEZ we will be personally informing our self-employed and SMEs in each specific case and its particularities to verify whether the requirements are met, however the most relevant general aspects are set out below:

I. OBJECTIVE AND PURPOSE

The objective and purpose are the granting of subsidies aimed at alleviating the effects of the crisis resulting from Covid-19 on the economic activity carried out by the self-employed and micro-SMEs in the island of Tenerife.

II. BENEFICIARIES OF THE SUBSIDY AND ELIGIBLE ACTIVITIES

The following will be considered as beneficiaries of the subsidies:

- Natural persons considered to be self-employed workers.
- Micro-companies.
- Public and Private Limited Companies and Civil companies that pay Corporation Tax;
- Communities of Assets, Civil companies and entities without legal personality that are taxed for allocation of income; and
- Special trading companies.

This call exempts the possible beneficiaries of this aid from the requirement of being up to date with their tax obligations at the National Treasury, the Canary Islands Regional Treasury, the “Cabildo Insular de Tenerife”, as well as with the Social Security, both at the time of the granting and the payment of the corresponding subsidy.

All economic activities are considered eligible for subsidy, apart from those listed in the second regulatory basis of the call.

III. AMOUNT

The total amount of the call is NINE MILLION FIFTY THOUSAND EUROS (EUR 9 050 000).

The maximum amount of the subsidy to be received per applicant will be determined according to the average number of employees during the year 2020 and other variables, ranging from 1,500 euros to 6,500 euros.

IV. APPLICATIONS, DOCUMENTATION AND DEADLINE FOR SUBMISSION

Applications must be made on the official application form attached as an Annex to the regulatory bases of the call and must be completed and signed electronically.

The deadline to submit the applications will be between 9 September 2021 and 8 October 2021.

The documentation to be submitted together with the application is listed in Annex II of the regulatory bases of the call.

V. PROCEDURE AND RESOLUTION OF THE GRANT

Subsidies will be granted based on the mere concurrence of the conditions required to be a beneficiary.

The procedure will be resolved by the Presidency of the Foundation, which will issue the founded resolution for each of the subsidy applications submitted.

The maximum period for resolving and notifying will be **six months** from the date of the application submission.

The expiration of the maximum period without the express decision having been issued and notified, will entitle the applicant to consider the application rejected due to administrative silence.

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